



Chaired and convened for the first time by Senegal, the network of Francophone LIC Finance Ministers and Experts met in Washington, DC on the margins of the Spring Meetings of the IBW. Technical officials from IDA-borrowing OIF countries discussed a report on tax policy, recommending a crackdown on tax exemptions, more progressive tax structures, and changes in global tax rules. Ministers then met senior officials of the IMF, OECD and World Bank, and requested precise actions to enhance IMF policy advice and technical assistance, broaden global initiatives to reform tax rules in order to change treaties, abolish the World Bank Doing Business criterion which encourages lower tax rates, and ensure that all IFC-sponsored projects pay full tax in beneficiary countries.