

In a context of fragile economic recovery and possible future debt crises, UNCTAD has published The Roadmap and Guide for Sovereign Debt Workouts which gives recommendations to improve the coherence, fairness and efficiency of current sovereign debt restructuring processes. Aiming principally to guide countries through steps they can take before and during debt restructuring, this document hinges around five principles for sovereign debt workouts: legitimacy, impartiality, transparency, good faith and sustainability. An analysis of this Roadmap by Eurodad can be accessed here .