There are no translations available.

DFI gave the keynote presentation launching a report to the G20 on Africa's Inequality Crisis, in a side-event at the G20 Finance Ministers' Meeting in Durban. The report drew heavily on the Commitment to Reducing Inequality Index report released in 2024. It emphasised the rise of extreme inequality of income and wealth in Africa, as well as of a popular movement to reduce inequality sharply led by the Fight Inequality Alliance, which has led to the African Union introducing a target to reduce inequality across the continent by 15% by 2033. The G20 should tackle this issue because inequality has been proven to undermine growth and financial stability. DFI presented the findings of the CRI 2024 and the policy recommendations for African governments and the G20, with the latter focussing on helping to accelerate progressive tax collection (including on wealth), providing debt relief and increasing concessional financing. DFI's presentation is available on request from DFI, and the Oxfam briefing can be found **here**